FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 20(INSERT YEAR)

"How can I repay for his Goodness to me?"

The Parish Finance Committee is pleased to present the financial report for the year ending 30th June 20*(Insert year)*.

Commentary on the Financial Position

(Comment generally on the financial result for the year compared to last year)
As the report indicates the parish continued its surplus financial position by recording its third consecutive surplus of $X,XXX. This compared favourably to the previous financial year surplus of $X,XXX, an increase of X%.

(Comment generally on the income for the year compared to last year. Mention the major sources of increased or decreased income)
Incomes increased by $X,XXX owing to an increase in sacrificial giving, hall hire receipts, interest and proceeds from the cattle scheme. The commitment by parishioners to their Sacrificial Giving is highly commendable. Particular mention must be given to the increasing number of parishioners choosing to have their giving direct debited.

(Comment generally on the costs for the year compared to last year. Mention the major items of increased or decreased expenditure)
Operating Costs decreased by $X,XXX due to the lower cost of maintenance, reduced presbytery expenses, reduced staff and parish administration costs and improved risk management. I would like to pay tribute to all parishioners who contributed of their time and or talents to save the parish money particularly in the area of cleaning and maintenance and, parish administration.

The Future

(Comment generally on the budget objectives for the coming year. Mention major expenditure or commitments over the longer term.
Our *[insert year]* Budget objectives are aimed at repairing and repainting the exterior of the Church and also continuing to repay the investment property loan. This property is strategic to the long term financial security of our parish and is projected to allow the parish to fulfil its mission and provide options for expanding our parish in the long term. The PFC is also budgeting to build up the cattle scheme [*if applicable or insert name of major fundraising activity]* as one of the major ongoing fundraising initiatives of the Parish.

Key to achieving these budget objectives is the reliability of your Sacrificial Giving pledges and personal contributions which will allow the Parish Finance Committee to budget parish expenditure with a degree of confidence.

The financial position of the parish is dependent on the continued generosity of all parishioners and reviewing annually your Sacrificial Giving in the light of God's generosity and the spirit of sacrifice that is being encouraged.

May I take this opportunity to thank my fellow Parish Finance Committee members for their contribution throughout the year and also to Fr XYZ for his support and guidance.

XYZ
Chairman, Parish Finance Committee

XYZ Catholic Parish Report to Parishioners on the Financial Year 20XX/YY	**20xx/yy** Actual	**20xx/yy** Actual	**20xx/yy** Budget
Income			
Planned Giving Receipts	xx,xxx	xx,xxx	xx,xxx
Other Pastoral Income	xx,xxx	xx,xxx	xx,xxx
Fundraising Income	x,xxx	x,xxx	x,xxx
Total Income	**xx,xxx**	**xx,xxx**	**xx,xxx**
Expenses			
Priests and Religious Stipends	xx,xxx	xx,xxx	xx,xxx
Church Expenses	xx,xxx	xx,xxx	xx,xxx
Presbytery Expenses	x,xxx	x,xxx	x,xxx
Pastoral Expenditure	xx,xxx	xx,xxx	xx,xxx
Parish Administration	xx,xxx	xx,xxx	xx,xxx
Capital Expenditure/Major Maintenance	x,xxx	x,xxx	x,xxx
Loan Repayments	xx,xxx	xx,xxx	xx,xxx
Fundraising	xx,xxx	xx,xxx	xx,xxx
Total Expenses	xx,xxx	xx,xxx	xx,xxx
Net Surplus	xx,xxx	xx,xxx	xx,xxx

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Use graphs and charts that graphically portray what you want to say.

(XYZ Parish)